Manchester Building Society Sells Stake in New Life Home Finance Limited

Manchester Building Society Group ("the Society") has exchanged contracts to sell its 19.9% ordinary share holding in New Life Home Finance Limited for a consideration of £995,000. The Society anticipates a gain of £745,000 on completion, having originally invested £250,000 in 2005. The Society refers parties to Legal and General Group Plc RNS Number 4273E issued on the 9th February 2015 for further details on the transaction, which is expected to complete during H1 2015, subject to FCA approval.

Enquiries

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